

FORM U6: ENHANCED DUE DILIGENCE ON UNREPRESENTED COUNTERPARTY

Page 1 of 2

Section A: Transaction Details	
Property Address: _____	
Purchase/Sale Price: _____ or Monthly Rental: _____	
Propose of Transaction: ☐ Own Stay ☐ Investment ☐ Others (Please Specify): _____	
Section B: Source of Funds (For This Transaction)	
<i>Total Transaction Amount:</i> S\$ _____ <i>Primary source of funds:</i> ☐ Personal Savings ☐ Sale of Property ☐ Business Income ☐ Investment Returns ☐ Loan (Bank/Institution: _____) ☐ CPF Funds ☐ Gift/Inheritance ☐ Others (please specify): _____	Supporting Documents (to attach) ☐ Bank Statements (Last ____ months) ☐ CPF Statement ☐ Sale & Purchase Agreement of previous property ☐ Loan Approval Letter ☐ Investment Portfolio Statements ☐ Gift Deed/Inheritance Documents ☐ Others: _____
Section C: Source of Wealth (Overall Financial Profile)	
<i>Estimated Total Net Worth:</i> S\$ _____ <i>Primary sources of wealth:</i> ☐ Business Ownership (Company: _____) ☐ Employment Income ☐ Investments (Type: _____) ☐ Inheritance ☐ Property Portfolio ☐ Others (please specify): _____	Supporting Documents (to attach) ☐ Company Financial Statements ☐ Employment Letter/Pay Slips ☐ Tax Returns ☐ Investment Certificates ☐ Property Ownership Documents ☐ Others: _____
<i>Note: To consider terminating the transaction if unable to establish source of income and lodging an STR.</i>	

Section D: Prior Approval from Designated Officer

RES must obtain approval from a designated officer of estate agent before continuing to facilitate the entering of an agreement by the client with a higher-risk unrepresented counterparty.

RES's Recommendation⁸**RES's Assessment of High-Risk Rating**

Basis for High-Risk Rating: _____

Recommendation For Proceeding with High-Risk Transaction⁹

☐ Recommended to proceed ☐ Not recommended¹⁰ to proceed

Reasons for proceeding with high-risk transaction: _____

Estate Agent's Assessment & Approval

The estate agent has assessed the ML/PF/TF risk of the unrepresented counterparty and transaction, and ☐ **approved** ☐ **not approved** for the RES to proceed with the high-risk transaction.

Name of Approving Officer: _____ Signature: _____

Designation: _____ Date: _____

Does the approval align with the RES's recommendation?

☐ Yes ☐ No (Please specify reason(s): _____)

⁸ Please note that separation of duties is a good practice with regard to having separate persons conducting risk assessments of unrepresented counterparties and approving the acceptance of proceeding with the transaction.

¹⁰ You should consider escalating to the compliance officer or designated officer and/or filing a Suspicious Transaction Report where necessary.